

### FOR IMMEDIATE RELEASE

## VMAC Launches High-Voltage Electric Vehicle (HVEV) Business: Celebrates with VIP Tour and Reception

Nanaimo, B.C. — VMAC is excited to announce its new High-Voltage Electric Vehicle (HVEV) air brake business. With 38 years of expertise in mobile compressed air design and manufacturing, VMAC has developed the industry's most reliable electric air brake compressor system for heavy-duty commercial electric and zero-emission vehicles.

"VMAC's new venture is helping the world transition to a zero-emission future with commercial electric vehicle air brake compressors for electric and zero-emission commercial vehicles, including school buses, city buses, and semi-trucks," said Tod Gilbert, President of VMAC.

The launch celebration on June 27<sup>th</sup>, 2024, featured a tour of VMAC's 44,000-square-foot manufacturing facility and was attended by industry leaders and local, provincial, and federal government officials.



Cael Husband, Canada Trade Commission; Tod Gilbert, VMAC; Hong Yu, NRC-IRAP

The Honourable Harjit S. Sajjan, Minister of Emergency Preparedness and Minister responsible for the Pacific Economic Development Agency of Canada (PacifiCan), announced via news release over \$3.1 million in funding for VMAC through PacifiCan's Business Scale-up and Productivity program.

"Today's announcement demonstrates PacifiCan's commitment to nurturing local businesses and helping them compete globally. This investment will give VMAC the resources it needs to meet the demand for its innovations and create good quality jobs here in B.C.," said Minister Sajjan.

VMAC's HVEV business has also received funding and support from the National Research Council of Canada Industrial Research Assistance Program (NRC-IRAP), the B.C. Manufacturing Jobs Fund, and the Canada Trade Commission's CanExport SMEs. Representatives from each organization spoke at VMAC's event.

"VMAC is grateful for the local, provincial, and federal support that allows us to expand into new markets, grow exports, create new manufacturing jobs, invest in innovative technology and equipment, and enhance processes to develop B.C.-manufactured clean technology for heavy-duty electric vehicles," said Gilbert.

For more information about VMAC's new HVEV air brake compressors, please visit <u>www.WeBuildReliability.com</u>. To see images of the speeches, facility tour, and event, <u>click here</u>.

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#### About VMAC

A multi award-winning organization, VMAC has been named one of Canada's Best Managed Companies, Best Workplaces™ in Canada, and is Great Place To Work Certified™. With over 35 years of history, VMAC is the leading air compressor manufacturer in North America. VMAC's mobile air compressors and multi-power systems have earned a reputation for extraordinary design, build quality, durability, and reliability in extreme conditions among operators and fleet managers worldwide.

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