

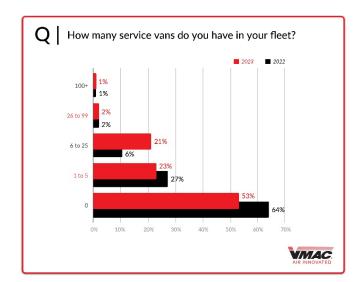
FOR IMMEDIATE RELEASE

VMAC's Industry Data Shows Service Vans Are Gaining Traction: 47% Of Fleets Now Include Vans

Nanaimo, B.C. — The number of fleets with service vans increased significantly in 2023 to 47%, up from 36% in 2022, according to the 331 service truck industry professionals surveyed by VMAC. Fleets with 6 to 25 vans saw the most significant spike in van adoption, increasing from 6% to 21%, year over year.

"VMAC has been monitoring the industry's predictions about the van market for years and finally we're seeing the increase in demand in the data," says Mike Pettigrew, VMAC's Marketing Manager. "Rightsizing is a priority in the industry, as oversized vehicles come with higher price tags, increased operating and fuel costs, and maneuverability challenges in narrow streets and tight spaces."

When asked if they anticipate the number of service vans in their fleet to increase, decrease, or stay the same, survey respondents almost unanimously agreed (97%) that the number would increase or remain the same. Only 3% of respondents expect a decrease in the number of service vans in their fleet.



"The industry data has shown consistent van growth in

Canada and the United States, and yet VMAC has the only engineered air compressor solution for these service vehicles—the UNDERHOOD40," notes Pettigrew. "Ford has upfitted their fleet of service vans with UNDERHOOD40s for their mechanics to use when servicing their customers' fleets. We expect more companies to follow suit and add vans to their fleets in the upcoming year as the benefits of rightsizing will continue to benefit the bottom line in 2024."

Get all the stats from VMAC's Annual State Of The Industry Survey, including charts, at www.vmacair.com/survey.

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About VMAC

A multi award-winning organization, VMAC has been named one of Canada's Best Managed Companies, Best Workplaces™ in Canada, and is Great Place To Work Certified™. With over 35 years of history, VMAC is the leading air compressor manufacturer in North America. VMAC's mobile air compressors and multi-power systems have earned a reputation for extraordinary design, build quality, durability, and reliability in extreme conditions among operators and fleet managers worldwide.

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